

B1 (Official Form 1)(04/13)

United States Bankruptcy Court District of Nevada		Voluntary Petition												
Name of Debtor (if individual, enter Last, First, Middle): GRYPHON GOLD CORPORATION		Name of Joint Debtor (Spouse) (Last, First, Middle):												
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):												
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all) 92-0185996		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)												
Street Address of Debtor (No. and Street, City, and State): 748 S. MEADOWS PARKWAY A9 Reno, NV		Street Address of Joint Debtor (No. and Street, City, and State):												
ZIP Code 89521		ZIP Code												
County of Residence or of the Principal Place of Business: Washoe		County of Residence or of the Principal Place of Business:												
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):												
ZIP Code		ZIP Code												
Location of Principal Assets of Business Debtor (if different from street address above): MINERAL COUNTY Hawthorne, NV 89415														
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13	<input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding										
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:		Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."	<input checked="" type="checkbox"/> Debts are primarily business debts.										
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).	Chapter 11 Debtors Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (<i>amount subject to adjustment on 4/01/16 and every three years thereafter</i>). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).											
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.														
THIS SPACE IS FOR COURT USE ONLY														
Estimated Number of Creditors <table style="width: 100%; text-align: center;"> <tr> <td><input checked="" type="checkbox"/> 1-49</td> <td><input type="checkbox"/> 50-99</td> <td><input type="checkbox"/> 100-199</td> <td><input type="checkbox"/> 200-999</td> <td><input type="checkbox"/> 1,000-5,000</td> <td><input type="checkbox"/> 5,001-10,000</td> <td><input type="checkbox"/> 10,001-25,000</td> <td><input type="checkbox"/> 25,001-50,000</td> <td><input type="checkbox"/> 50,001-100,000</td> <td><input type="checkbox"/> OVER 100,000</td> </tr> </table>					<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000					
Estimated Assets <table style="width: 100%; text-align: center;"> <tr> <td><input type="checkbox"/> \$0 to \$50,000</td> <td><input type="checkbox"/> \$50,001 to \$100,000</td> <td><input type="checkbox"/> \$100,001 to \$500,000</td> <td><input type="checkbox"/> \$500,001 to \$1 million</td> <td><input type="checkbox"/> \$1,000,001 to \$10 million</td> <td><input checked="" type="checkbox"/> \$10,000,001 to \$50 million</td> <td><input type="checkbox"/> \$50,000,001 to \$100 million</td> <td><input type="checkbox"/> \$100,000,001 to \$500 million</td> <td><input type="checkbox"/> \$500,000,001 to \$1 billion</td> <td><input type="checkbox"/> More than \$1 billion</td> </tr> </table>					<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input checked="" type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input checked="" type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion					
Estimated Liabilities <table style="width: 100%; text-align: center;"> <tr> <td><input type="checkbox"/> \$0 to \$50,000</td> <td><input type="checkbox"/> \$50,001 to \$100,000</td> <td><input type="checkbox"/> \$100,001 to \$500,000</td> <td><input type="checkbox"/> \$500,001 to \$1 million</td> <td><input type="checkbox"/> \$1,000,001 to \$10 million</td> <td><input checked="" type="checkbox"/> \$10,000,001 to \$50 million</td> <td><input type="checkbox"/> \$50,000,001 to \$100 million</td> <td><input type="checkbox"/> \$100,000,001 to \$500 million</td> <td><input type="checkbox"/> \$500,000,001 to \$1 billion</td> <td><input type="checkbox"/> More than \$1 billion</td> </tr> </table>					<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input checked="" type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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B1 (Official Form 1)(04/13)

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): GRYPHON GOLD CORPORATION	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).	
<input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.		X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

B1 (Official Form 1)(04/13)

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
GRYPHON GOLD CORPORATION**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney***X /s/ STEPHEN R. HARRIS**

Signature of Attorney for Debtor(s)

STEPHEN R. HARRIS 001463

Printed Name of Attorney for Debtor(s)

Harris Law Practice LLC

Firm Name

**6151 Lakeside Drive, Suite 2100
Reno, NV 89511**

Address

775-786-7600 Fax: 775-786-7764

Telephone Number

July 29, 2013

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ WILLIAM GOODHARD

Signature of Authorized Individual

WILLIAM GOODHARD

Printed Name of Authorized Individual

DIRECTOR

Title of Authorized Individual

July 29, 2013

Date

Signatures**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

B 1A (Official Form 1, Exhibit A) (9/97)

[If debtor is required to file periodic reports (e.g. forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Bankruptcy Code, this Exhibit "A" shall be completed and attached to the petition.]

United States Bankruptcy Court
District of Nevada

In re GRYPHON GOLD CORPORATION

Debtor(s)

Case No.
Chapter11

EXHIBIT "A" TO VOLUNTARY PETITION

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is 333-127635.

2. The following financial data is the latest available information and refers to the debtor's condition on 04/30/2013.

a. Total assets	\$ <u>15,818,761.75</u>	
b. Total debts (including debts listed in 2.c., below)	\$ <u>11,850,371.55</u>	
c. Debt securities held by more than 500 holders:		Approximate number of holders:
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$ <u>0.00</u>	<u>0</u>
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$ <u>0.00</u>	<u>0</u>
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$ <u>0.00</u>	<u>0</u>
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$ <u>0.00</u>	<u>0</u>
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$ <u>0.00</u>	<u>0</u>
d. Number of shares of preferred stock	<u>0</u>	<u>0</u>
e. Number of shares common stock	<u>194,644,091</u>	<u>1,700</u>

Comments, if any:

3. Brief description of Debtor's business:

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
District of Nevada

In re **GRYPHON GOLD CORPORATION**

Debtor(s)

Case No.

Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
ACCUTEL, INC USD 438 MAIN STREET, STE 100 Buffalo, NY 14202	ACCUTEL, INC USD 438 MAIN STREET, STE 100 Buffalo, NY 14202			201.06
ALLSTREAM INC P O BOX 5300 STN MAIN WINNIPEG, MB R3C0C1 CANADA	ALLSTREAM INC P O BOX 5300 STN MAIN CANADA			71.51
BLENDER MEDIA 1111 WEST HASTING ST, STE 320 VANCOUVER, BC V6E213 CANADA	BLENDER MEDIA 1111 WEST HASTING ST, STE 320 CANADA			485.36
BORDEN LADNER GERVAIS IN TRUST SCOTIA PLAZA, 40 KING STREET WEST TORONTO, ONTARIO M5H3Y4 CANADA	BORDEN LADNER GERVAIS IN TRUST SCOTIA PLAZA, 40 KING STREET WEST CANADA	LEGAL SERVICES		22,330.96
COMPUTERSHARE INC DEPT CH 19228 PALATINE, IL 60694-9300	COMPUTERSHARE INC DEPT CH 19228 PALATINE, IL 60694-9300	GOODS/SERVICES		692.81
DONALD TSCHABRUN 2889 MOUNTAIN SPRINGS RD Reno, NV 89519	DONALD TSCHABRUN 2889 MOUNTAIN SPRINGS RD Reno, NV 89519	COBRA REIMBURSEMENT		1,001.09
ERWIN & THOMPSON, LLP P O BOX 40817 Reno, NV 89504	ERWIN & THOMPSON, LLP P O BOX 40817 Reno, NV 89504	GOODS/SERVICES		3,672.20
FAEGRE BAKER DANIELS 1470 WALNUT STREET STE 300 Boulder, CO 80302	FAEGRE BAKER DANIELS 1470 WALNUT STREET STE 300 Boulder, CO 80302	GOODS/SERVICES		72,727.41

B4 (Official Form 4) (12/07) - Cont.

In re **GRYPHON GOLD CORPORATION**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
INKLING PRINT SOLUTIONS 59-10489 DELSOM CRESCENT DELTA BC V4C 0B9 CANADA	INKLING PRINT SOLUTIONS 59-10489 DELSOM CRESCENT CANADA	GOODS/SERVICES		423.75
JAMES T. O'NEIL JR P O BOX 3914 Parker, CO 80134	JAMES T. O'NEIL JR P O BOX 3914 Parker, CO 80134	EMPLOYEE EXPENSE REIMBURSEMENT		925.94
JONES & KELLER 1999 BROADWAY ST., STE 3150 Denver, CO 80202	JONES & KELLER 1999 BROADWAY ST., STE 3150 Denver, CO 80202	LEGAL SERVICES		1,803.02
KEI ADVISORS 7606 TRANSIT ROAD STE 300 Buffalo, NY 14221	KEI ADVISORS 7606 TRANSIT ROAD STE 300 Buffalo, NY 14221	GOODS/SERVICES		47,268.48
NEWSFILE CORP 1430-188 W. GEORGIA VANCOUVER, BC V63 4A2 CANADA	NEWSFILE CORP 1430-188 W. GEORGIA CANADA	GOODS/SERVICES		1,496.98
VIAVID 118-998 HARBOURSIDE DRIVE NORTH VANCOUVER, BC V7P 3T2 CANADA	VIAVID 118-998 HARBOURSIDE DRIVE CANADA	GOODS/SERVICES		2,044.56
WATERTON GLOBAL, LLC 199 BAY STREET, STE 5050 TORONTO, ONTARIO M5L1E2 CANADA	WATERTON GLOBAL, LLC 199 BAY STREET, STE 5050 CANADA	LEGAL FEES PER AGREEMENT		77,805.11
WILLIS CANADA, INC 1095 WEST PENDER ST #1500 VANCOUVER, BC CANADA	WILLIS CANADA, INC 1095 WEST PENDER ST #1500 CANADA	INSURANCE PREMIUM		3,937.00

B4 (Official Form 4) (12/07) - Cont.

In re **GRYPHON GOLD CORPORATION**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the DIRECTOR of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date July 29, 2013

Signature /s/ WILLIAM GOODHARD
WILLIAM GOODHARD
DIRECTOR

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

GRYPHON GOLD CORPORATION
748 S. MEADOWS PARKWAY A9
Reno, NV 89521

STEPHEN R. HARRIS
Harris Law Practice LLC
6151 Lakeside Drive, Suite 2100
Reno, NV 89511

OFFICE OF THE UNITED STATES TRUSTEE
300 BOOTH STREET ROOM 3009
Reno, NV 89509

NEVADA EMPLOYMENT SECURITY
500 E. THIRD STREET
Carson City, NV 89713

NEVADA DEPARTMENT OF TAXATION
BANKRUPTCY SECTION
555 E. WASHINGTON
STE 1300
Las Vegas, NV 89101

INTERNAL REVENUE SERVICE
P O BOX 7346
Philadelphia, PA 19101-7346

NEVADA DEPARTMENT OF MOTOR VEHICLES
LEGAL DIVISION
855 WRIGHT WAY
Carson City, NV 89711

NEVADA LABOR COMMISSION
675 FAIRVIEW DRIVE STE 226
NV 89710

ACCUTEL, INC USD
438 MAIN STREET, STE 100
Buffalo, NY 14202

ALLSTREAM INC
P O BOX 5300 STN MAIN
WINNIPEG, MB R3C0C1
CANADA

BLENDER MEDIA
1111 WEST HASTING ST, STE 320
VANCOUVER, BC V6E213
CANADA

BORDEN LADNER GERVAIS IN TRUST
SCOTIA PLAZA, 40 KING STREET WEST
TORONTO, ONTARIO M5H3Y4
CANADA

COMPUTERSHARE INC
DEPT CH 19228
PALATINE, IL 60694-9300

DONALD TSCHABRUN
2889 MOUNTAIN SPRINGS RD
Reno, NV 89519

ERWIN & THOMPSON, LLP
P O BOX 40817
Reno, NV 89504

FAEGRE BAKER DANIELS
1470 WALNUT STREET STE 300
Boulder, CO 80302

INKLING PRINT SOLUTIONS
59-10489 DELSOM CRESCENT
DELTA BC V4C 0B9
CANADA

JAMES T. O'NEIL JR
P O BOX 3914
Parker, CO 80134

JONES & KELLER
1999 BROADWAY ST., STE 3150
Denver, CO 80202

KEI ADVISORS
7606 TRANSIT ROAD STE 300
Buffalo, NY 14221

MARVIN KAISER
Box 39
Mayfield, KY 42066

NEWSFILE CORP
1430-188 W. GEORGIA
VANCOUVER, BC V63 4A2
CANADA

VIAVID
118-998 HARBOURSIDE DRIVE
NORTH VANCOUVER, BC V7P 3T2
CANADA

WATERTON GLOBAL, LLC
199 BAY STREET, STE 5050
TORONTO, ONTARIO M5L1E2
CANADA

WILLIAM B. GOODHARD
5951 S EAGLE STREET
CENTENNIAL, CO 80016

WILLIS CANADA, INC
1095 WEST PENDER ST #1500
VANCOUVER, BC
CANADA

**United States Bankruptcy Court
District of Nevada**

In re **GRYPHON GOLD CORPORATION**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **GRYPHON GOLD CORPORATION** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

July 29, 2013

Date

/s/ STEPHEN R. HARRIS

STEPHEN R. HARRIS

Signature of Attorney or Litigant

Counsel for **GRYPHON GOLD CORPORATION**

Harris Law Practice LLC

6151 Lakeside Drive, Suite 2100

Reno, NV 89511

775-786-7600 Fax:775-786-7764

United States Bankruptcy Court
District of Nevada

In re GRYPHON GOLD CORPORATION

Debtor(s)

Case No.
Chapter11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **WILLIAM GOODHARD**, declare under penalty of perjury that I am the **DIRECTOR** of **GRYPHON GOLD CORPORATION**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 24th day of July, 2013.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **WILLIAM GOODHARD, DIRECTOR** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter **11** voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **WILLIAM GOODHARD, DIRECTOR** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **WILLIAM GOODHARD, DIRECTOR** of this Corporation is authorized and directed to employ **STEPHEN R. HARRIS**, attorney and the law firm of **Harris Law Practice LLC** to represent the corporation in such bankruptcy case."

Date July 29, 2013Signed /s/ WILLIAM GOODHARD
WILLIAM GOODHARD

Resolution of Board of Directors
of
GRYPHON GOLD CORPORATION

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter **11** of Title 11 of the United States Code;

Be It Therefore Resolved, that **WILLIAM GOODHARD, DIRECTOR** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter **11** voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **WILLIAM GOODHARD, DIRECTOR** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **WILLIAM GOODHARD, DIRECTOR** of this Corporation is authorized and directed to employ **STEPHEN R. HARRIS**, attorney and the law firm of **Harris Law Practice LLC** to represent the corporation in such bankruptcy case.

Date July 24, 2013

Signed */s/ William Goodhard*

Date July 24, 2013

Signed */s/ Marvin Kaiser*